Funds exempt from execution, &c. fiting the widows and orphans of deceased members under such rules and regulations as the association may deem necessary to adopt, and said funds shall be exempt from execution, and shall under no circumstances be liable to seizure or appropriation by any legal or equitable process for any debt or debts of its living or deceased members, and said funds shall be exempt from the laws, rules and regulations governing the insurance companies doing business in the State.

Exemption from insurance laws.

SEC. 7. That this act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 9th day of March, A. D. 1885.

CHAPTER 95.

An act to incorporate Rankin-Richards Institute, at Windsor, Bertie county.

The General Assembly of North Carolina do enact:

Body politic.

SEC. 1. That Rhoden Mitchell, Bryant Lee, Benjamin Clark, Luke Pierce, Charles J. White, Reuben Allen, Isaac Hendricks, Dorsey Mitchell, Cupid Thompson, Alfred Rhodes, Benjamin Cherry, Nathan Hyman, Morgan Mitchell and Noah Cherry, Jr., and their associates and successors in office, be and they are hereby created and constituted a body politic and corporate by the name and style of trustees of Rankin-Richards Institute, an institution of learning situated at Windsor in the county of Bertie and State of North Carolina, and as such, and by said name of institution as aforesaid, shall be capable in law and in equity to sue and to be sued, to plead and to be impleaded, to use a common seal, and to make such

by-laws and regulations and rules for the government of

Corporate name.

Corporate pow-